

# Tryg Consensus ahead of Q4 2024 and Consensus 2024-2026



DKKm	Q4 2023 reported	Q4 2024 Consensus	Low	High	Median	2024 Consensus	2025 Consensus	2026 Consensus
Insurance revenue	9,396	9,757	9,618	9,860	9,744	38,619	40,351	41,987
Insurance service result	1,654	1,752	1,678	1,841	1,739	7,368	7,571	7,946
Investment result	146	-208	-285	-188	-200	702	497	496
Other income and costs	-411	-395	-418	-350	-400	-1,643	-1,413	-1,406
Pre-tax	1,389	1,153	1,054	1,267	1,164	6,430	6,668	7,047
Net profit	1,129	870	801	931	858	4,894	5,057	5,345
Claims ratio	68.9	68.7	67.8	69.3	68.7	67.4	67.9	67.8
Expense ratio	13.5	13.4	12.9	13.5	13.4	13.5	13.4	13.3
<b>Combined ratio</b>	<b>82.4</b>	<b>82.0</b>	<b>81.1</b>	<b>82.8</b>	<b>82.2</b>	<b>80.9</b>	<b>81.2</b>	<b>81.1</b>
Large claims	-145	-191	-204	-161	-200	-614	-807	-820
Weather claims	-318	-233	-255	-190	-240	-861	-805	-817
Run off result	281	266	234	300	270	1,094	957	921
Discounting	247	201	192	215	196	902	857	881
Underlying claims ratio Group	69.5	69.1	68.5	69.3	69.1	68.8	68.3	68.1
EPS	1.82	1.41	1.30	1.50	1.40	7.93	8.31	8.87
Operating EPS	2.12	1.74	1.42	1.90	1.76	9.18	9.56	10.12
BVPS	65.4	58.6	12.5	64.2	63.4	59.3	58.0	56.6
Ordinary dividend per share	1.85	1.95	1.95	1.95	1.95	7.80	8.20	8.60
Extraordinary dividend per share	0.00	0.00				0.00	0.22	0.21
Extraordinary share buyback (DKKm)	0	2,000				2,000	1,000	917
Solvency ratio	197	194	191	196	195	194	187	181
No. of shares, year-end in '000	617.455	613.972	605.172	623.300	613.510	613.937	604.261	599.687

13 analyst contribution

